



## Red Flag Rules compliance

To be held:

**Friday, Oct. 3, 2008**

10:00 a.m. - 12:00 p.m.

Program starts promptly at 10:00 a.m.

Location:

**CATA Headquarters**

18W200 Butterfield Road  
Oakbrook Terrace, IL 60181

Join an attorney from the NADA Legal Group at a free presentation to review the newest regulation of the Federal Trade Commission: the Red Flag Rules.

Financial institutions and creditors—including dealerships—must develop and implement an Identify Theft Prevention Program by Nov. 1 that includes policies and procedures for detecting, preventing and mitigating identity theft in connection with account openings and existing accounts.

The FTC's Red Flag Rules and Guidelines took effect Jan. 1, but compliance is mandatory effective Nov. 1, 2008. The Rule casts an extremely wide net that brings within its coverage a very large share of the nation's business economy.

The focus of the Rule is on having financial institutions and creditors create and follow reasonable policies and procedures to prevent ID theft. The Rule does not require perfect policies that eliminate the possibility of identity theft from ever occurring. If a business does fall victim to identity theft, the Rule would require the business to take everything learned from that experience into consideration in revising and updating its Program.

The speaker will be referencing a new NADA publication on the topic, "A Dealer Guide to the FTC Red Flags and Address Discrepancy Rules: Protecting Against Identity Theft." A copy was sent in August to all NADA members. Dealers are encouraged to bring theirs. To order another copy, call the NADA at 703-821-7227.

### **Speaker**

Bradley Miller

Legal and Regulatory Affairs

National Automobile Dealers Association

### **REGISTRATION FORM**

Attendee Name(s): \_\_\_\_\_

Dealership Name: \_\_\_\_\_

Fax response to the **CHICAGO AUTOMOBILE TRADE ASSOCIATION**, 630-495-2260. Phone is 630-495-2282.

The CATA office, at 18W200 Butterfield Road in Oakbrook Terrace, is at the intersection of TransAm Plaza Drive, on the northwest corner. The intersection is 1½ miles west of Route 83 and 2½ miles east of I-355.